



RUDRA

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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

14th MARCH 2026

CORPORATE AND ECONOMY NEWS

MARKET SCAN

(Closing price as on 13th March 2026)

INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	74563.92	(1.93)%
NIFTY	23151.10	(2.06)%
BANK NIFTY	53757.85	(2.44)%
INDIA VIX	22.64	5.20%

SECTOR INDEX NSE

IT	29071.30	(1.72)%
INFRA	8768.40	(02.52)%
ENERGY	36071.85	(2.07)%
FMCG	47924.15	(0.55)%
PHARMA	22832.20	(1.90)%
AUTO	24195.10	(3.60)%
METALS	11292.50	(4.82)%
MIDCAP	54761.10	(2.65)%
NIFTY 500	21391.20	(2.31)%

DII / FII INVESTMENT (IN CR)

DII	+9977.42
FII/FPI	-10716.64

COMMODITY MARKET

Gold (Rs /10g)	158400	(0.04)%
Silver(Rs /kg)	259279	(3.24)%

- Delays in mine clearances may hinder India's steel growth targets: JSPL
- Titan's Helios Luxe brings German watchmaker Alexander Shorokhoff to India
- Godrej Properties buys 44-acre land in Coimbatore, expects ₹450 cr revenue
- HFCL secures ₹10,159-cr order from foreign firm for optical fibre cable
- No disruptions due to industrial gas supply issues, says Britannia
- Tata Motors secures orders for over 5,000 buses from state transport bodies
- After Air India, IndiGo to introduce fuel surcharge on domestic, international routes
- Aster DM Healthcare earmarks ₹4,000 cr to add 4,080 beds in next few yrs
- TVS Motor unveils electric scooter Orbiter V1; expands EV portfolio
- CARS24 acquires Vehicle Info to build full-stack vehicle ownership platform
- LPG crisis: TTK Prestige, other household appliances firms' shares rise as sales of induction cookers surge
- Ashok Leyland breaks ground for EV battery pack facility in Tamil Nadu
- Reliance Retail acquires Pahadi Local to scale beauty and wellness brand
- Margin gains, deal wins reflect clients' trust: Tech Mahindra CEO
- Paint makers fear thinner profits on crude oil spike
- Hotels warn LPG shortage could persist for month, urge govt to take steps
- Fertiliser companies advance annual plant shutdowns

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbetv18.

RUDRA SHARES | NEWSLETTER

<https://www.rudrashares.com/NewsLetter>

TECHNICAL CHART



TECHNICAL OUTLOOK

Nifty 50

The bears continued to maintain their dominance throughout the previous week, keeping the index under consistent pressure. Selling was visible across most trading sessions, indicating that the market sentiment remains cautious in the near term. A key technical development was the violation of the 23,800 trading zone, which earlier acted as an important support zone. The breakdown below this level is not a constructive signal, particularly for medium-term participants, as it indicates a shift in market structure and loss of bullish momentum. The index has now entered in a unfilled gap formed on 15th April 2025 in 22,924–23,207 zone. Historically, such gap areas tend to act as potential zones for short covering or temporary pullbacks, and traders may witness buying interest as the index approaches this region. Another concern is the breach of the 61.8% retracement level of the last 52-week swing high–low move, which is a critical Fibonacci support. A violation of this level suggests that the medium-term trend has weakened. For any sustainable reversal, the index will need to reclaim strength by trading and closing above the 23,800 mark for three consecutive sessions or on a weekly closing basis. Until such confirmation emerges, rallies are likely to attract selling pressure.

Levels to watch

The support for the immediate short term can be expected in 22,900–22,880 range and the violation of the range could further drag the index towards 22,655 and 22,480 levels

The hurdle can be expected in 23,400–23,425 trading range and breaking above the level could result in short covering to extend till 23,640 and 23,780 levels.

Trading approach:

Short-term traders should remain cautious and avoid aggressive long positions at higher levels. Any bounce towards resistance zones may continue to witness supply unless the index decisively regains the 23,800 level, which would be the first sign of stability returning to the market.

TECHNICAL CHART



TECHNICAL OUTLOOK

BANK NIFTY:

The Bank Nifty has witnessed a sharp correction over the last few sessions, declining more than 7,200 points in the past 10 trading days. The persistent selling pressure highlights the dominance of bears and reflects heightened volatility across the banking space. At present, the index is hovering near a significant support zone of 53,500–53,000. Considering the ongoing volatility, traders should treat this as a broader support band rather than a precise level, as intraday swings could remain sharp. Given the steep fall in a short span, the possibility of a technical pullback or a dead cat bounce might not be ruled out from the current zone. However, such rebounds are likely to be temporary in nature, and traders should remain cautious at higher levels as selling pressure may emerge again on rallies. On the downside, a decisive break below the 53,000 support range could trigger another leg of weakness. In such a scenario, the index may drift towards the unfilled gap area placed between 51,860 and 51,244, which could act as the next potential demand zone.

Levels to watch

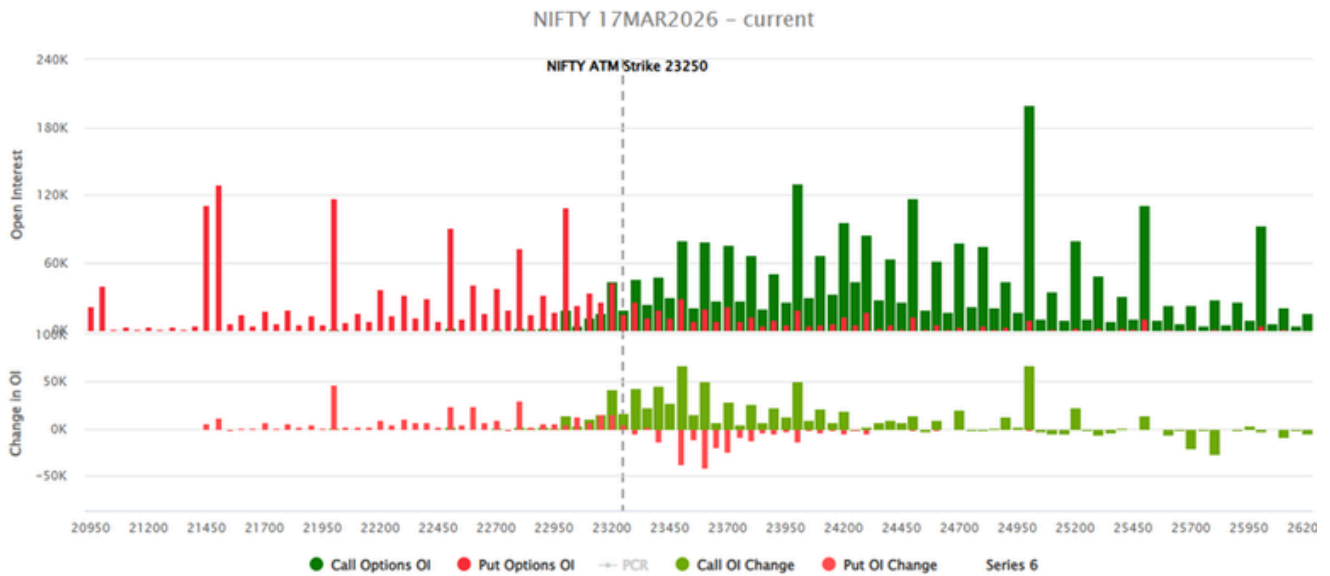
The support for immediate short term can be expected in 52,550 to 52,500 range and the violation of range could drag the index further towards 51,760 and 51,300 levels

On the flip side, the hurdle can be expected in 54,350 to 54,400 range and if it gets traded on higher side, the short covering rally can be expected till 55,100 and 55,600 levels.

Trading approach:

Short-term traders should remain alert and avoid aggressive buying at higher levels. While pullbacks may occur due to oversold conditions, the broader tone remains fragile, and rallies could be used as opportunities to lighten long positions unless the index shows strong signs of base formation near the current support zone

WEEKLY OPTIONS OPEN INTEREST



Open Interest – Source (Opstra)

The following points can be obtained from option data

- 1) The significant open interest in 23,000 PE suggests, index could find support in 22,950-23,000 zone.
- 2) Significant OI in 23,500 and 23,600 CE suggest bounce back is likely to face supply pressure at higher levels.
- 3) The put call ratio (PCR) at 0.58 indicates, index is heading towards oversold zone

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

BONUS SHARE??????

A Bonus Share is an additional share given by a company to its existing shareholders **free of cost**. These shares are given in proportion to the number of shares already held by investors.

Instead of paying cash dividends, the company converts its **reserves or retained earnings into share capital** and distributes new shares to shareholders.

Example:

Company announces a **1:1 bonus issue** ; have **100 shares**,

Receive 100 additional shares free & total holding becomes 200 shares.

However, the share price usually adjusts downward so the overall value of your investment remains roughly the same.

Example with Price

Before bonus: Shares held: **100** ; Price per share: ₹100; Total value = ₹10,000

After 1:1 bonus: Shares held: **200**; Price per share: ₹50 (approx.); Total value ≈ ₹10,000

BONUS ISSUES ALSO AFFECT DERIVATIVE CONTRACTS:

- Lot size adjustment
- Strike price adjustment
- Option premium recalculation

These adjustments ensure that traders' positions remain value-neutral after the bonus issue.

IMPORTANCE OF BONUS SHARES

1. **Reward to shareholders** – Investors receive additional shares without paying money.
2. **Increase liquidity** – More shares in the market increase trading volume.
3. **Improve affordability** – After bonus issue, the share price usually adjusts downward, making it accessible to more investors.
4. **Signal of strong financial health** – Companies issuing bonus shares usually have strong reserves.
5. **Better capital structure** – Converts accumulated reserves into share capital.

LIMITATIONS:

- No real wealth creation immediately
- Earnings per share (EPS) may decrease temporarily
- Excess bonus issues may dilute value perception
- Does not bring new funds to the company

Bonus shares are a corporate action in which a company issues additional shares to existing shareholders free of cost by converting its accumulated reserves into share capital. They increase the number of shares held by investors and improve market liquidity, but they do not create immediate additional wealth because the share price adjusts proportionately. Overall, bonus shares are considered a positive signal about the company's financial strength, but their real benefit to investors depends on the company's future growth and profitability, not merely on the bonus issue itself.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
16-Mar-26	DIC INDIA LTD	Final Dividend - Rs. - 3.0000
17-Mar-26	5PAISA CAPITAL LTD	Right Issue of Equity Shares
18-Mar-26	BANCO PRODUCTS (INDIA) LTD-\$	Interim Dividend - Rs. - 8.0000
18-Mar-26	MISHRA DHATU NIGAM LTD	Interim Dividend - Rs. - 0.8500
20-Mar-26	MAHA RASHTRA APEX CORPORATION LTD	Right Issue of Equity Shares
20-Mar-26	METROPOLIS HEALTHCARE LTD	Bonus issue 3:1

Source: bseindia.com

INTERNATIONAL FORTHCOMING EVENTS

DATE	DATA	COUNTRY
16th MAR 2026	WPI Inflation (YoY) (Feb) WPI Food (YoY) (Feb), WPI Fuel (YoY) (Feb) WPI Manufacturing Inflation (YoY) (Feb) Exports (USD) (Feb), Imports (USD) (Feb) Trade Balance (Feb) Industrial Production (YoY) (Feb) Manufacturing Production (MoM) (Feb) Dallas Fed PCE (Jan)	INDIA INDIA INDIA INDIA INDIA US US US
17th MAR 2026	ADP Employment Change Weekly	US
18th MAR 2026	API Weekly Crude Oil Stock PPI (MoM) (Feb) Core PPI (YoY) (Feb) Crude Oil Inventories, Cushing Crude Oil Inventories Crude Oil Imports FOMC Statement Fed Interest Rate Decision	US US US US US US US
19th MAR 2026	FOMC Press Conference Unemployment Rate (Jan) Employment Change 3M/3M (MoM) (Jan) Claimant Count Change (Feb) BoE Interest Rate Decision (Mar) BoE MPC Meeting Minutes Continuing Jobless Claims Initial Jobless Claims Natural Gas Storage	US UK UK UK UK UK US US US
20th MAR 2026	Public Sector Net Borrowing FX Reserves, USD, Bank Loan Growth, Deposit Growth Infrastructure Output (YoY)	UK INDIA INDIA

Source: investing.com

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